

# **EXHIBIT C-1**

## **Summary of H&K Work and Discounts by Timekeeper and Attorney Category**

## Exhibit C-1: Summary of Work and Discounts by Timekeeper

Name	Title (Role)	Standard Hourly Rate <sup>1</sup>	Discounted Hourly Rate <sup>2</sup>	Total Work Hours <sup>3</sup>	Total Work Value <sup>4</sup>	Discounted Work Hours <sup>5</sup>	Discounted Value <sup>6</sup>	Billed Hours <sup>7</sup>	Invoiced Amount <sup>8</sup>	% Discount <sup>9</sup>	Effective Hourly Rate <sup>10</sup>
<b>Core Team</b>											
Dewey, Josias	Receiver	\$ 980.00	\$ 750.00	46.40	\$ 34,800.00	(4.50)	\$ (3,375.00)	41.90	\$ 31,425.00	-9.70%	\$ 677.26
Magee, Jessica B	Partner	\$ 1,115.00	\$ 750.00	187.70	\$ 140,775.00	(54.50)	\$ (40,875.00)	133.20	\$ 99,900.00	-29.04%	\$ 532.23
Mascianica, Scott <sup>A</sup>	Partner	\$ 1,025.00	\$ 750.00	318.90	\$ 239,175.00	(112.50)	\$ (84,375.00)	206.40	\$ 154,800.00	-35.28%	\$ 485.42
Balthazor, Andrew W.	Associate	\$ 555.00	\$ 450.00	369.30	\$ 166,185.00	(190.50)	\$ (85,725.00)	178.80	\$ 80,460.00	-51.58%	\$ 217.87
Gonzalez, Dennis A.	Associate	\$ 560.00	\$ 450.00	336.40	\$ 151,380.00	(102.90)	\$ (46,305.00)	233.50	\$ 105,075.00	-30.59%	\$ 312.35
Englander, Alex M	Associate	\$ 540.00	\$ 450.00	212.80	\$ 95,760.00	(76.80)	\$ (34,560.00)	136.00	\$ 61,200.00	-36.09%	\$ 287.59
<b>Core Team Total</b>				<b>1,471.50</b>	<b>\$ 828,075.00</b>	<b>(541.70)</b>	<b>\$ (295,215.00)</b>	<b>929.80</b>	<b>\$ 532,860.00</b>	<b>-36.81%</b>	<b>\$ 362.12</b>
<b>Attorney Support Team</b>											
Woods, Anjuli B.	Partner	\$ 750.00	\$ 750.00	31.90	\$ 23,925.00	(26.60)	\$ (19,950.00)	5.30	\$ 3,975.00	-83.39%	\$ 124.61
Cohen, Justin	Partner	\$ 750.00	\$ 750.00	2.20	\$ 1,650.00	(0.20)	\$ (150.00)	2.00	\$ 1,500.00	-9.09%	\$ 681.82
Meyercord, Lee S.	Partner	\$ 750.00	\$ 750.00	2.20	\$ 1,650.00	(0.50)	\$ (375.00)	1.70	\$ 1,275.00	-22.73%	\$ 579.55
Jauregui, Eddie Albert	Partner	\$ 750.00	\$ 750.00	3.00	\$ 2,250.00	(3.00)	\$ (2,250.00)	0.00	\$ -	-100.00%	\$ -
Asai, Kristin M.	Partner	\$ 750.00	\$ 750.00	0.20	\$ 150.00	(0.20)	\$ (150.00)	0.00	\$ -	-100.00%	\$ -
Magruder, Elliot A.	Associate	\$ 450.00	\$ 450.00	104.60	\$ 47,070.00	(37.80)	\$ (17,010.00)	66.80	\$ 30,060.00	-36.14%	\$ 287.38
Occhino, Amelia R	Associate	\$ 450.00	\$ 450.00	6.40	\$ 2,880.00	(3.40)	\$ (1,530.00)	3.00	\$ 1,350.00	-53.13%	\$ 210.94
Treas, Haylie D.	Senior Counsel	\$ 450.00	\$ 450.00	0.30	\$ 135.00	(0.30)	\$ (135.00)	0.00	\$ -	-100.00%	\$ -
<b>Attorney Support Team Total</b>				<b>150.80</b>	<b>\$ 79,710.00</b>	<b>(72.00)</b>	<b>\$ (41,550.00)</b>	<b>78.80</b>	<b>\$ 38,160.00</b>	<b>-47.75%</b>	<b>\$ 253.05</b>
<b>Administrative/Data Team</b>											
Review Attorneys		\$ 150.00	\$ 150.00	76.40	\$ 11,460.00	(76.40)	\$ (11,460.00)	0.00	\$ -	-100.00%	\$ -
Paralegals		\$ 150.00	\$ 150.00	52.20	\$ 7,830.00	(52.20)	\$ (7,830.00)	0.00	\$ -	-100.00%	\$ -
Research/eDiscovery Services		\$ 195.91	\$ 195.91	447.70	\$ 87,710.00	(447.70)	\$ (87,710.00)	0.00	\$ -	-100.00%	\$ -
<b>Administrative/Data Team Total</b>				<b>576.30</b>	<b>\$ 107,000.00</b>	<b>(576.30)</b>	<b>\$ (107,000.00)</b>	<b>0.00</b>	<b>\$ -</b>	<b>-100.00%</b>	<b>\$ -</b>
<b>Sub Total</b>		<b>\$ 461.56</b>		<b>2,198.60</b>	<b>\$ 1,014,785.00</b>	<b>(1,190.00)</b>	<b>\$ (443,765.00)</b>	<b>1,008.60</b>	<b>\$ 571,020.00</b>	<b>-54.13%</b>	<b>\$ 259.72</b>
<i>- Fee Cap Discount</i>							<b>\$ (123,445.00)</b>				
<b>Grand Total</b>		<b>\$ 461.56</b>		<b>2,198.60</b>	<b>\$ 1,014,785.00</b>	<b>(1,190.00)</b>	<b>\$ (567,210.00)</b>	<b>1,008.60</b>	<b>\$ 447,575.00</b>	<b>-55.89%</b>	<b>\$ 203.57</b>

## Notes:

- 1 - "Standard Hourly Rate" are the base hourly rates charged by the Core Team at the time of their application submission to the Commission. See Receiver Recommendation at Ex. 3.
- 2 - "Discounted Hourly Rate" are the discounted hourly rates for the Core Team that were proposed to the Commission for this matter. See Receiver Recommendation at Ex. 3.
- 3 - "Total Work Hours" is the total amount of hours committed by each professional to this matter.
- 4 - "Total Work Value" is the dollar value of the product of the Total Work Hours and the Discounted Hourly Rate for each professional.
- 5 - "Discounted Work Hours" is the number of work hours that H&K voluntarily wrote off and/or discounted for this matter.
- 6 - "Discounted Value" is the dollar value of H&K's discretionary discount applied to the invoices, obtained from the product of Discounted Work Hours and Discounted Hourly Rate.
- 7 - "Billed Hours" is the total number of hours that were actually billed to the Receivership Estate, which are net of the discounted amounts.
- 8 - "Invoiced Amount" is the total dollar value of the fees that were invoiced to the Receivership Estate, which are net of the discounted amounts.
- 9 - "% Discount" is the percentage difference between each professional's Total Work Value and their Invoiced Amount.
- 10 - "Effective Hourly Rate" is each professional's hourly rate after applying the discounted amounts, obtained by dividing the Invoiced Amount by the Total Work Hours.

## Summary of Work by Category of Attorney

Billing Rates for Receiver and H&K Attorneys											
Title (Role)	Total Work Hours <sup>1</sup>	Total Work Value <sup>2</sup>	Discounted Work Hours <sup>3</sup>	Discounted Value <sup>4</sup>	Billed Hours <sup>5</sup>	Invoiced Amount <sup>6</sup>	Fee Cap Discount <sup>7</sup>	Final Bill Amount <sup>8</sup>	Discounted Hourly Rate <sup>9</sup>	Effective Hourly Rate <sup>10</sup>	Additional Discount % <sup>11</sup>
Receiver	46.40	\$ 34,800.00	(4.50)	\$ (3,375.00)	41.90	\$ 31,425.00	\$ (6,793.56)	\$ 24,631.44	\$ 750.00	\$ 530.85	-29.22%
Partner	546.10	\$409,575.00	(197.50)	\$ (148,125.00)	348.60	\$261,450.00	\$ (56,521.13)	\$204,928.87	\$ 750.00	\$ 375.26	-49.97%
Associate	1,029.50	\$463,275.00	(411.40)	\$ (185,130.00)	618.10	\$278,145.00	\$ (60,130.31)	\$218,014.69	\$ 450.00	\$ 211.77	-52.94%
Senior Counsel	0.30	\$ 135.00	(0.30)	\$ (135.00)	0.00	0.00	\$ -	\$ -	\$ 450.00	\$ -	-100.00%
Total	1,622.30	\$907,785.00	(613.70)	\$ (336,765.00)	1,008.60	\$571,020.00	\$ (123,445.00)	\$447,575.00			

## Notes:

1 - "Total Work Hours" is the total amount of hours committed by each category of attorney.

2 - "Total Work Value" is the dollar value of the product of the Total Work Hours and the Discounted Hourly Rate for category of attorney.

3 - "Discounted Work Hours" is the number of work hours that H&K voluntarily wrote off and/or discounted for this matter.

4 - "Discounted Value" is the dollar value of H&K's discretionary discount applied to the invoices, obtained from the product of Discounted Work Hours and Discounted Hourly Rate.

5 - "Billed Hours" is the total number of hours that were actually billed to the Receivership Estate, which are net of the discounted amounts.

6 - "Invoiced Amount" is the total dollar value of the fees that were invoiced to the Receivership Estate, which are net of the discounted amounts.

7 - "Fee Cap Discount" is the weighted discount for each category of professionals pursuant to the \$200,000 fee cap for the first 30 days.

This formula is calculated as: (Invoiced Amount for category of professional / total Invoiced Amount) \* \$123,445 (or the total Fee Cap Discount).

8 - "Final Bill Amount" is the difference between the Invoiced Amount and the Fee Cap Discount.

9 - "Discounted Hourly Rate" is the discounted hourly rate for each category of attorney that was proposed to the Commission for this matter. See Receiver Recommendation at Ex. 3.

10 - "Effective Hourly Rate" is the hourly rate for each attorney category after applying the discounted amounts, obtained by dividing the Final Bill Amount by the Total Work Hours.

11 - "Additional Discount %" is the percentage difference between the Discounted Hourly Rate and the Effective Hourly Rate.